



ALFRED HERBERT (INDIA) LTD.

13/3, Strand Road, Kolkata - 700 001
Telephone : 2226 8619, 2264 0106
Fax : (033) 2229 9124
E-mail : kolkata@alfredherbert.com
Website : www.alfredherbert.co.in
CIN : L74999WB1919PLC003516

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, 25th Floor
Dalal Street
Mumbai - 400 001

8th November, 2024

SCRIP CODE: 505216

Dear Sir,

Sub.: UNAUDITED (STANDALONE AND CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024 ALONG WITH LIMITED REVIEW REPORT

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and six months ended 30th September, 2024 as approved by the Board of Directors of the Company at its meeting held today, Friday, 8th November, 2024 along with the Limited Review Report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 10:30 A.M. and concluded at 12:20 p.m.

Yours faithfully,

For ALFRED HERBERT (INDIA) LIMITED


CHIEF EXECUTIVE OFFICER

Encl. as above

Independent Auditors' Review Report

The Board of Directors
Alfred Herbert (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Alfred Herbert (India) Limited** ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. We have initialed the Statement for identification purposes only.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR ALPS & CO.
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO.: 313132E




A. K. KHETAWAT
(PARTNER)

MEMBERSHIP NO.: 052751
UDIN: 24052751BKFDEV6389

PLACE: KOLKATA
DATE: NOVEMBER 08, 2024



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Statement of Unaudited Standalone Financial Results for the quarter and six months ended 30th September, 2024

(₹ in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Six months ended		Year ended
	30th September, 2024	30th June, 2024	30th September, 2023	30th September, 2024	30th September, 2023	31st March, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I) Revenue from operations						
(i) Interest income	10.84	11.73	11.93	22.57	23.72	47.17
(ii) Dividend income	31.91	0.66	24.81	32.57	27.71	35.13
(iii) Net gain on fair value changes	30.62	15.45	15.75	46.07	39.54	72.09
(I) Total revenue from operations	73.37	27.84	52.49	101.21	90.97	154.39
(II) Other income	10.13	10.25	10.19	20.38	20.40	40.66
(III) Total income (I + II)	83.50	38.09	62.68	121.59	111.37	195.05
(IV) Expenses						
(i) Finance costs	0.10	0.11	0.41	0.21	0.92	1.44
(ii) Impairment on financial instruments	-	-	-	-	-	0.58
(iii) Employee benefits expense	12.95	12.31	11.33	25.26	23.35	44.52
(iv) Depreciation, amortisation and impairment	22.70	10.34	4.37	33.04	8.73	17.39
(v) Other expenses	33.26	24.87	19.44	58.13	39.30	78.44
(IV) Total expenses	69.01	47.63	35.55	116.64	72.30	142.34
(V) Profit/ (loss) before exceptional item and tax (III - IV)	14.49	(9.54)	27.13	4.95	39.07	52.71
(VI) Exceptional item	-	-	-	-	-	-
(VII) Profit/ (loss) before tax (V - VI)	14.49	(9.54)	27.13	4.95	39.07	52.71
(VIII) Tax expense						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax- charge/ (credit)	20.95	25.87	(27.76)	46.82	(27.15)	(19.60)
(3) Income tax for earlier years	-	-	(1.31)	-	0.05	0.05
(IX) Profit/ (loss) for the period/ year (VII - VIII)	(6.46)	(35.41)	56.20	(41.87)	66.47	72.26
(X) Other comprehensive income						
(i) Items that will not be reclassified to profit or loss						
- Equity instruments at FVTOCI	(236.64)	392.74	34.56	156.10	577.93	1,635.90
- Remeasurement of defined benefit plan	-	-	-	-	-	0.97
(ii) Income tax relating to above	-	-	-	-	-	-
- Current tax	(32.37)	155.38	6.27	123.01	42.16	232.54
- Deferred tax	-	-	-	-	-	-
(X) Total other comprehensive income for the period/ year (i - ii)	(204.27)	237.36	28.29	33.09	535.77	1,404.33
(XI) Total comprehensive income for the period/ year (IX + X)	(210.73)	201.95	84.49	(8.78)	602.24	1,476.59
(XII) Paid up equity share capital (Face value of ₹ 10 each)	77.14	77.14	77.14	77.14	77.14	77.14
(XIII) Other equity						10,939.44
						(As at 31st March, 2024)
(XIV) Earnings per equity share (Face value of ₹ 10 each)						
(not annualised for quarter and six months figures)						
Basic (*)	(0.84)	(4.59)	7.29	(5.43)	8.62	9.37
Diluted (*)	(0.84)	(4.59)	7.29	(5.43)	8.62	9.37



Note 1: Statement of Unaudited Standalone Assets and Liabilities as at 30th September, 2024

(₹ in Lakhs)

Particulars		As at 30th September, 2024	As at 31st March, 2024
		(Unaudited)	(Audited)
ASSETS			
(I) Financial assets		7.31	8.30
(a) Cash and cash equivalents		4.93	4.81
(b) Other bank balances		-	-
(c) Loans		7,421.90	7,474.55
(d) Investments		47.73	29.99
(e) Other financial assets			
Total financial assets		7,481.87	7,517.65
(II) Non financial assets		17.87	13.78
(a) Current tax assets (net)		3,407.20	284.26
(b) Investment property		678.52	83.60
(c) Property, plant and equipment		59.45	3,606.26
(d) Capital work-in-progress		0.39	0.44
(e) Intangible assets		51.46	47.51
(f) Other non financial assets			
Total non financial assets		4,214.89	4,035.85
TOTAL ASSETS		11,696.76	11,553.50
LIABILITIES AND EQUITY			
LIABILITIES			
(I) Financial liabilities		0.87	0.87
(a) Lease liabilities		34.00	32.25
(b) Other financial liabilities			
Total financial liabilities		34.87	33.12
(II) Non financial liabilities		11.71	-
(a) Provisions		666.22	496.39
(b) Deferred tax liabilities (net)		7.02	7.41
(c) Other non financial liabilities			
Total non financial liabilities		684.95	503.80
(III) Equity		77.14	77.14
(a) Equity share capital		10,899.80	10,939.44
(b) Other equity			
Total equity		10,976.94	11,016.58
Total liabilities		719.82	536.92
TOTAL LIABILITIES AND EQUITY		11,696.76	11,553.50



Note 2: Statement of Unaudited Standalone Cash Flows for the six months ended 30th September, 2024

(₹ in Lakhs)

Particulars	For the six months ended 30th September, 2024	For the six months ended 30th September, 2023
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	4.95	39.07
Adjustments for:		
Depreciation, amortisation and impairment	33.04	8.73
Finance costs	0.21	0.92
Rental income as per EIR method	(0.18)	(0.18)
Net gain on fair value changes	(46.07)	(39.54)
Operating (loss)/ profit before working capital changes	(8.05)	9.00
Movement in working capital:		
(Increase) in other receivables	(21.69)	(42.23)
Increase in other payables and provisions	12.97	1.57
Cash (utilised in) operations	(16.77)	(31.66)
Taxes paid	(4.09)	(1.74)
Net cash (utilised in) operating activities	(20.86)	(33.40)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment, investment property and capital work-in-progress	(204.04)	(151.83)
Purchase of investments	(134.99)	(439.72)
Proceeds from sale of investments	389.81	680.23
Net cash generated from investing activities	50.78	88.68
C. CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liabilities	(0.05)	(9.34)
Dividend paid	(30.86)	(27.00)
Net cash (utilised in) financing activities	(30.91)	(36.34)
Net (decrease)/ increase in cash and cash equivalents	(0.99)	18.94
Cash and cash equivalents as at the beginning of 1st April	8.30	3.82
Cash and cash equivalents as at the end of 30th September	7.31	22.76

Footnote: The above Statement of Unaudited Standalone Cash Flows has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard 7 "Statement of Cash Flows".



Alfred Herbert (India) Limited
Registered Office: 13/ 3 Strand Road, Kolkata- 700 001
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Notes to the unaudited standalone financial results for the quarter and six months ended 30th September, 2024 (contd.)

- 3 The above Statement of Unaudited Standalone Financial Results for the quarter and six months ended 30th September, 2024, along with notes thereupon including the Statement of Unaudited Standalone Assets and Liabilities and the Statement of Unaudited Standalone Cash Flows as given in Note 1 and Note 2 respectively, prepared in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meetings held on 8th November, 2024.
- 4 Net gain on fair value changes includes ₹ 16.90 Lakhs and ₹ 17.41 Lakhs for the quarter and six months ended 30th September, 2024 respectively (₹ 0.51 Lakhs for the quarter ended 30th June, 2024, ₹ 12.82 Lakhs and ₹ 14.06 Lakhs for the quarter and six months ended 30th September, 2023 respectively and ₹ 15.59 Lakhs for the year ended 31st March, 2024) as net gain on sale of investment in mutual funds.
- 5 The Company operates mainly in one business segment viz, investing in immovable properties, securities and carrying out other non-banking financial activities and therefore, the segment reporting in accordance with Indian Accounting Standard 108 "Operating Segments" is not applicable to the Company.
- 6 The final dividend for the year ended 31st March, 2024 @ ₹ 4 (40%) per equity share of ₹ 10 each, recommended by the Board of Directors of the Company at its meeting held on 24th May, 2024, has been declared and approved by the shareholders at the Annual General Meeting held on 13th September, 2024 and ₹ 30.86 Lakhs payable in this respect has been paid/ deposited during the quarter and six months ended 30th September 2024 as required in accordance with the provisions of the Companies Act 2013.
- 7 Previous periods'/ year's figures have been regrouped/ rearranged wherever necessary to make them comparable with those of the current period's figures.

For and on behalf of the Board of Directors of
Alfred Herbert (India) Limited

A. V. Lodha



A. V. Lodha
Chairman
(DIN: 00036158)

Place of Signature: Kolkata
Date: 8th November, 2024

Independent Auditor's Review Report on quarter and six months ended Unaudited Consolidated Financial Results of Alfred Herbert (India) Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

**The Board of Directors
Alfred Herbert (India) Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Alfred Herbert (India) Limited ("the Parent") and its subsidiary (Herbert Holdings Limited and Alfred Herbert Limited), (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the SEBI Regulations'), read with Circular in this regard and has been initialed by us for identification.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the financial results of the following entities:
 - a) Herbert Holdings Limited (Subsidiary Company)
 - b) Alfred Herbert Limited (Subsidiary Company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the SEBI Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

For ALPS & CO.
Chartered Accountants
Firm's ICAI Registration No.:313132E



Place: Kolkata
Date: November 08, 2024


A. K. KHETAWAT
Partner
Membership No. 052751
UDIN: 24052751BKFDWEW3513



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Statement of Unaudited Consolidated Financial Results for the quarter and six months ended 30th September, 2024

(₹ in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Six months ended		Year ended
	30th September, 2024	30th June, 2024	30th September, 2023	30th September, 2024	30th September, 2023	31st March, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations						
(i) Interest income						
(ii) Dividend income	13.02	13.64	13.91	26.66	26.43	53.79
(iii) Net gain on fair value changes	32.31	0.66	25.17	32.97	28.07	35.49
(iv) Sale of products	33.41	17.43	17.36	50.84	43.26	79.87
(v) Sale of services	-	-	-	-	-	7.75
(vi) Other operating revenue	-	-	1.62	-	1.62	2.49
(I) Total revenue from operations	78.74	31.73	58.06	110.47	99.38	179.30
(II) Other income	10.13	10.25	11.82	20.38	22.03	42.74
(III) Total income (I + II)	88.87	41.98	69.88	130.85	121.41	221.68
Expenses						
(i) Finance costs	0.10	0.11	0.41	0.21	0.92	3.70
(ii) Cost of materials consumed	-	-	1.06	-	1.06	4.80
(iii) Changes in the inventories of work-in-progress and finished goods	-	-	1.06	-	1.06	4.80
(iv) Employee benefits expense	12.95	12.31	11.33	25.26	23.35	44.52
(v) Depreciation, amortisation and impairment	22.70	10.34	4.37	33.04	8.73	17.39
(vi) Other expenses	33.85	25.06	23.18	58.91	45.20	99.84
(IV) Total expenses	69.60	47.82	40.35	117.42	79.26	170.25
(V) Profit/ (loss) before tax (III-IV)	19.27	(5.84)	29.53	13.43	42.15	51.43
(VI) Tax expense						
(1) Current tax	0.62	0.48	0.57	1.10	0.75	1.68
(2) Deferred tax- charge/ (credit)	21.65	26.37	(27.35)	48.02	(26.51)	(17.76)
(3) Income tax for earlier years	0.01	-	(1.31)	0.01	0.05	0.04
(VII) Profit/ (loss) for the period/ year (V-VI)	(3.01)	(32.69)	57.62	(35.70)	67.85	67.47
(VIII) Other comprehensive income						
(i) Items that will not be reclassified to profit or loss						
- Equity instruments at FVTOCI	(244.06)	644.29	113.36	400.23	665.52	1,753.58
- Remeasurement of defined benefit plan	-	-	-	-	-	0.97
(ii) Income tax relating to above						
- Current tax	(33.42)	112.92	24.06	79.50	60.87	254.37
- Deferred tax	-	-	-	-	-	-
Total other comprehensive income for the period/ year (i-ii)	(210.64)	531.37	89.30	320.73	604.65	1,500.18
(IX) Total comprehensive income for the period/ year (VII+VIII) (comprising profit/ (loss) for the period/ year and other comprehensive income for the period/ year)	(213.65)	498.68	146.92	285.03	672.51	1,567.65
(X) Profit/ (loss) for the period/ year attributable to:						
(i) Owners of Alfred Herbert (India) Limited	(3.01)	(32.69)	57.62	(35.70)	67.86	67.47
(ii) Non controlling interest	-	-	-	-	-	-
(XI) Other comprehensive income for the period/ year attributable to:						
(i) Owners of Alfred Herbert (India) Limited	(210.64)	531.37	89.30	320.73	604.65	1,500.18
(ii) Non controlling interest	-	-	-	-	-	-
(XII) Total comprehensive income for the period/ year attributable to:						
(i) Owners of Alfred Herbert (India) Limited	(213.65)	498.68	146.92	285.03	672.51	1,567.65
(ii) Non controlling interest	-	-	-	-	-	-
(XIII) Paid up equity share capital (Face value of ₹ 10 each)	77.14	77.14	77.14	77.14	77.14	77.14
(XIV) Other equity						11,986.33
(XV) Earnings per equity share (Face value of ₹ 10 each) (not annualised for quarter and six months figures)						(As at 31st March, 2024)
Basic (₹)	(0.39)	(4.24)	7.47	(4.63)	8.80	8.75
Diluted (₹)	(0.39)	(4.24)	7.47	(4.63)	8.80	8.75



Note 1: Statement of Unaudited Consolidated Assets and Liabilities as at 30th September, 2024

(₹ in Lakhs)

Particulars	As at 30th September, 2024 (Unaudited)	As at 31st March, 2024 (Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	11.53	11.28
Other bank balances	125.93	120.81
Receivables		
Trade receivables	-	-
Investments	8,833.54	8,637.28
Other financial assets	49.69	35.68
Total financial assets	9,020.69	8,805.05
Non financial assets		
Inventories	2.02	2.02
Current tax assets (net)	17.87	13.80
Investment property	3,407.20	284.26
Property, plant and equipment	679.05	84.12
Capital work-in-progress	59.45	3,606.26
Intangible assets	0.39	0.44
Other non financial assets	54.61	50.62
Total non financial assets	4,220.59	4,041.52
TOTAL ASSETS	13,241.28	12,846.57
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Payables		
(i) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.57	0.53
Lease liabilities	0.87	0.87
Other financial liabilities	36.20	34.44
Total financial liabilities	37.64	35.84
Non financial liabilities		
Current tax liabilities (net)	0.11	-
Provisions	11.71	-
Deferred tax liabilities (net)	862.16	734.64
Other non financial liabilities	12.02	12.62
Total non financial liabilities	886.00	747.26
TOTAL LIABILITIES	923.64	783.10
EQUITY		
Equity share capital	77.14	77.14
Other equity	12,240.50	11,986.33
Total equity attributable to the owners of the parent	12,317.64	12,063.47
Non controlling interest	-	-
TOTAL LIABILITIES AND EQUITY	13,241.28	12,846.57



Note 2: Statement of Unaudited Consolidated Cash Flows for the six months ended 30th September, 2024

(₹ in Lakhs)

Particulars	For the six months ended 30th September, 2024	For the six months ended 30th September, 2023
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	13.43	42.15
Adjustments for :		
Depreciation, amortisation and impairment expense	33.04	8.73
Finance costs	0.21	0.92
Balances written off (net)	-	0.28
Rental income as per EIR method	(0.18)	(0.18)
Net (gain) on fair value changes	(50.84)	(43.26)
Operating (loss)/ profit before working capital changes	(4.34)	8.64
Movement in working capital:		
Decrease in inventories	-	1.05
(Increase) in trade and other receivables	(18.02)	(43.43)
Increase/ (decrease) in trade, other payables and provisions	12.81	(4.30)
Cash (utilised in) operations	(9.55)	(38.04)
Taxes paid (net)	(5.07)	(2.57)
Net cash (utilised in) operating activities	(14.62)	(40.61)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment, investment property and capital work-in-progress	(204.04)	(151.82)
Fixed deposits placed with banks	(5.00)	-
Purchase of investments	(134.99)	(439.72)
Proceeds from sale of investments	389.81	680.23
Net cash generated from investing activities	45.78	88.69
C. CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liabilities	(0.05)	(9.34)
Dividend paid	(30.86)	(27.00)
Net cash (utilised in) financing activities	(30.91)	(36.34)
Net increase in cash and cash equivalents	0.25	11.74
Cash and cash equivalents as at beginning of 1st April	11.28	15.22
Cash and cash equivalents as at end of 30th September	11.53	26.96

Footnote: The above Statement of Unaudited Consolidated Cash Flows has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard 7 "Statement of Cash Flows".



Notes to the unaudited consolidated financial results for the quarter and six months ended 30th September, 2024 (contd.)

- 3 The above Statement of Unaudited Consolidated Financial Results of Alfred Herbert (India) Limited (the "Parent Company") and its subsidiary companies (Parent Company and its subsidiary companies together referred to as the "Group") for the quarter and six months ended 30th September, 2024, along with notes thereupon including the Statement of Unaudited Consolidated Assets and Liabilities and the Statement of Unaudited Consolidated Cash Flows as given in Note 1 and Note 2 respectively, prepared in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors of the Parent Company and were taken on record at their meetings held on 8th November, 2024.
- 4 The Statement includes the financial results of the following entities:
 - a) Herbert Holdings Limited (Subsidiary company)
 - b) Alfred Herbert Limited (Subsidiary company)
- 5 Net gain on fair value changes includes ₹ 16.90 Lakhs and ₹ 17.41 Lakhs for the quarter and six months ended 30th September, 2024 respectively (₹ 0.51 Lakhs for the quarter ended 30th June, 2024, ₹ 12.82 Lakhs and ₹ 14.06 Lakhs for the quarter and six months ended 30th September, 2023 respectively and ₹ 15.59 Lakhs for the year ended 31st March, 2024) as net gain on sale of investment in mutual funds.
- 6 The Group is involved in investing in immovable properties, securities and carrying out other non-banking financial activities. There being only one business segment i.e., Realty, Investments and Other non-banking financial activities, segment reporting as required under Ind AS 108 "Operating Segments" being not applicable for the current period as such has not been provided in these unaudited consolidated financial results.
- 7 The final dividend for the year ended 31st March, 2024 @ ₹ 4 (40%) per equity share of ₹ 10 each, recommended by the Board of Directors of the Parent Company at its meeting held on 24th May, 2024, has been declared and approved by the shareholders at the Annual General Meeting held on 13th September, 2024 and ₹ 30.86 Lakhs payable in this respect has been paid/ deposited during the quarter and six months ended 30th September 2024 as required in accordance with the provisions of the Companies Act 2013.
- 8 Previous periods/ year's figures have been regrouped/ rearranged wherever necessary to make them comparable with those of the current period's figures.

For and on behalf of the Board of Directors
Alfred Herbert (India) Limited

A. V. Lodha

A. V. Lodha
Chairman
(DIN: 00036158)



Place of Signature: Kolkata
Date: 8th November, 2024